



CANADIANS' VIEWS ON PENSION PLANS

An aging work force, longer life expectancy, and declining birth rates are changing the retirement equation that Canadians might once have taken for granted. We asked Canadians how much they know about their pension or retirement plan as well as how they feel about their potential retirement income.

* How familiar are you with your own pension or retirement savings plan?

Very/Somewhat Familiar



* I have a good idea of how much my pension will be worth when I retire

Strongly/somewhat agree



How do Canadians feel about their pension or retirement plans? Necessity really does breed familiarity! Familiarity with one's own pension plan and knowing how much that plan will be worth at retirement, all increase with age.

* I am worried that I won't have enough income to retire on comfortably

Agree (strongly/somewhat)

Disagree (strongly/somewhat)



Worry about having enough money to be comfortable in retirement is widespread. Close to six-in-ten Canadians report being worried about their retirement income.

Note - excludes neutral responses (23%).



Ipsos Reid has developed specialized research expertise within the pension plan sector in Canada. We currently manage client satisfaction tracking studies for organizations that administer public sector pension plans in three of the largest jurisdictions in Canada. Collectively, these organizations represent over 800,000 members, both active and retired, of plans with combined assets of well over \$100 billion. For more information about pension research, please visit our website: <http://www.ipsos.ca/en/research/public-affairs/> or contact Silvano Pelloi (silvano.pelloi@ipsos.com).

Data for this infographic was generated using the Ipsos Reid Online eNation Canada Omnibus in February 2014 among 2,026 employed Canadians aged 18 and over.